

South Carolina Revenue Collections by Type (Fiscal Year 2006-07 and 2007-08)

Revenue Source	Fiscal Year 2006-07	Fiscal Year 2007-08	Difference (\$)	Percent Change
Sales and Use Tax	\$2,602,990,395	\$2,469,165,167	(\$133,825,228)	-5.14%
Casual Excise Tax	\$22,071,992	\$21,362,035	(\$709,957)	-3.22%
Individual Income Tax	\$2,892,631,017	\$2,865,894,974	(\$26,736,042)	0.92%
Corporation Income Tax	\$261,713,879	\$268,643,839	\$6,929,960	2.65%
Subtotal - Regular Sources	\$5,779,407,283	\$5,625,066,015	(\$154,341,268)	-2.67%
Admissions	\$29,626,110	\$30,970,000	\$1,343,890	4.54%
Aircraft Tax	\$5,904,422	\$6,145,104	\$240,683	4.08%
Alcoholic Liquors Tax	\$60,954,689	\$61,475,806	\$521,117	0.85%
Bank Tax	\$25,569,805	\$19,313,042	(\$6,256,763)	-24.47%
Beer and Wine Tax	\$99,694,828	\$101,002,910	\$1,308,082	1.31%
Bingo Tax	\$3,387,900	\$2,982,842	(\$405,059)	-11.96%
Business License Tax	\$31,629,348	\$31,182,889	(\$446,459)	-1.41%
Coin Operated Devices Tax	\$1,146,711	\$1,597,573	\$450,862	39.32%
Controlled Substance Tax	\$31,847	\$214	(\$31,634)	-99.33%
Corporation License Tax	\$65,161,042	\$74,406,043	\$9,245,001	14.19%
Dept Revenue - U Prop D&I/Rent Car	\$3,566,560	\$2,269,789	(\$1,296,771)	-36.36%
Documentary Stamp Tax	\$57,320,094	\$44,898,613	(\$12,421,481)	-21.67%
Electric Power Tax	\$28,145,254	\$27,874,092	(\$271,162)	-96.00%
Estate Tax	\$1,542,120	\$343,510	(\$1,198,610)	-77.72%
Petroleum Inspection Fee	\$9,018,624	\$9,077,804	\$59,180	0.66%
Private Car Lines Tax	\$2,917,749	\$3,595,122	\$677,373	23.22%
Retailer's License Tax	\$887,999	\$847,161	(\$40,838)	-4.60%
Savings and Loan Association Tax	\$2,985,050	\$3,356,902	\$371,852	12.46%
Wine Shippers License	\$91,298	\$19,450	(\$71,848)	-78.70%
Subtotal - All Other Revenues	\$429,581,451	\$421,358,866	(\$8,222,585)	-1.91%
General Fund Revenues	\$6,208,988,734	\$6,046,424,881	(\$162,563,853)	-2.62%

Source: South Carolina Department of Revenue, Annual Report 2007-2008.